

NEW

Child Development Account (CDA) First Step

(for babies born from 24 March 2016)



Congratulations on your baby! We have a new grant – the **\$3,000 CDA First Step**.
When you open the CDA, **you have a CHOICE:**



Rina's Dad



Congrats on the arrival of Baby Rina!



Rina's dad opens CDA. Baby Rina receives Baby Bonus Cash Gift.

Before 1 July 2016



Rina's dad waits before saving in CDA.

From 1 July 2016



Baby Rina enjoys **\$3,000 CDA First Step**. Rina's dad has put in \$0 so far into the CDA.



Enjoys new grant

Rina's dad starts to save in CDA and receives co-matching from Government, to existing caps.

OR



Adam's Dad



Congrats on the arrival of Baby Adam!



Adam's dad opens CDA. Baby Adam receives Baby Bonus Cash Gift.

Before 1 July 2016



Adam's dad saves \$1,000 in the CDA and Government matches \$1,000 in the CDA.

From 1 July 2016



Baby Adam does not receive CDA First Step.



Receives existing benefits

Adam's dad continues to save in CDA and receives co-matching from Government, to existing caps.

Just as we **WAIT** for baby's first steps...

You may wish to **WAIT** until **1 July 2016** to save in the CDA to enjoy the **\$3,000 CDA First Step** automatically.



www.babybonus.msf.gov.sg/parent
1800 253 7707 (Calling from Singapore)
(65) 6253 7707 (Calling from overseas)