All Approved Persons of Baby Bonus Approved Institutions

Dear Sir/Madam,

REVISIONS TO APPROVED PERSON / INSTITUTION TERMS AND CONDITIONS

We have updated the Approved Person / Institution Terms and Conditions ("AP/AI T&Cs"). Please refer to the AP/AI T&Cs via the following link: [http://www.babybonus.msf.gov.sg/AI].

- The roles and responsibilities of the AP/AI as a result of the revisions are highlighted via the enclosed information pamphlet, for your kind attention.
- 3 Please call the Baby Bonus Hotline at 1800-253 7707 if you require further clarification.

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Family Services Division (FSD), Ministry of Social and Family Development

Website: www.msf.gov.sg | http://www.facebook.com/msfsingapore

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ROLES AND RESPONSIBILITIES

of Approved Person/Approved Institution ("AP/AI")

- 1 OVERSEE administration of CDA
 - Ensure CDA funds are deducted for approved uses
 - Ensure refunds are made via GIRO from the corporate bank account into the originating CDA
 - · Maintain proper records of CDA transactions
- 2 VERIFY parent-child-sibling relationship
 - Check identification documents
 - Check that GIRO form is duly completed and signed by trustee
- 3 UPDATE change of AP & particulars
 - Notify MSF of any change in AP or AP particulars through the Approved Institution Portal within 7 working days of such change
- 4 RETAIN records for 3 years, including
 - Change of AP
 - Change of persons authorized to act on behalf of the AP (where the AP is not an individual)
 - · Change in management of the AP or AI

Please refer to the full set of AP/AI Terms and Conditions (as of 5 Dec 2017), which can be found in the Approved Institution Portal at http://www.babybonus.msf.gov.sg/AI

